

CHAPTER 12 CASE
SUMMARY OF OPERATIONS – FAMILY FARMER

This report must be filed with the Chapter 12 Trustee

Name of Debtor: _____

Case No.: _____

I. NUMBER OF ACRES

Owned	_____	
Leased (List by Parcel)		Amount or % of Rent Received by Debtor
	_____	_____
	_____	_____
	_____	_____
Total owned & leased by Debtor from others	_____	_____
Total leased to others	_____	_____
Tillable acreage	_____	_____
Set aside acreage	_____	_____

II. LIVESTOCK OR POULTRY

Number of (list by kind):

Horses	_____
Cattle	_____
Hogs	_____
Sheep/Goats	_____
Poultry	_____
Other	_____

III. RESULTS OF LAST CROP SEASON:

A. Crops Grown:

<u>Crop</u>	<u>Number Acres Planted</u>	<u>Per Acre</u>	<u>Yield Amt Sold</u>	<u>Total Sales Price</u>	<u>Quantity Sold or Sealed</u>	<u>Amount Lien on Stored Crop</u>
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Grains
(List by Crop)

Fruits &
Vegetables
(List by Crop)

Tobacco

Cotton

Peanuts

Sugarcane/
Beets

Other

B. Livestock and Poultry Sold Last Year:

<u>Livestock and Poultry (List by Kind)</u>	<u>No. of Head</u>	<u>Total Price</u>
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Horses

Cattle

Hogs

Sheep

Poultry

Other

C. Total Income Last Year from Products Sold:

(i.e. milk, eggs, wool, hides, etc.) (List by Kind) \$ _____

Have you made an assignment of Proceeds? Yes No

If Yes, to whom? _____

IV. CURRENT OR PROPOSED FARMING SEASON:

A. Crops

(List by Kind)	<u>No. of Acres</u>	<u>Estimated*</u> <u>Yield</u>	<u>Estimated Price**</u> <u>Per Unit</u>	<u>Total</u> <u>Proceeds</u>
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Total Proceeds (all crops): \$ _____

B. Estimated Income from Livestock or Poultry Operation:

<u>Livestock or</u> <u>Poultry</u> (List by Kind)	<u>No. of Head</u> <u>to be sold</u>	<u>Estimated</u> <u>Total Price</u>
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Total Livestock and Poultry Sales Price \$ _____

C. Total Estimated Crop & Livestock or Poultry Income \$ _____

* Assuming normal moisture and growing conditions

** State your estimate of market price per unit or government support
(loan price if you are eligible for government support programs)

V. CURRENT OR PROPOSED CROP SEASON – ESTIMATED EXPENSES

A. Operating Expenses:

<u>Expense</u>	<u>Amount</u>
Fuel	_____
Seed	_____
Feed	_____
Fertilizer	_____
Herbicides, Pesticides, or other Chemicals	_____
Equipment Rental	_____
Electric & Phone Bills	_____
Repairs	_____
Crop Insurance	_____
Other Insurance	_____
Real Estate Taxes	_____
Cash Rent or Leased Land	_____
Combining and/or Drying Expense	_____
Processing Cost	_____
Hired Labor	_____
Other	_____

TOTAL ESTIMATED OPERATING EXPENSES	_____

If you have an operating loan for the current or proposed crop season, state amount \$_____

and name and address of lender _____

And security given or pledged _____

B. Payments on Secured Debt:

Cash Rents (if not included in Part A above) _____

Crop Share Rents – State No. of bushels/pounds _____
And dollar value _____

Real Estate Mortgage and Contract for Deed
(purchase agreement) payments:

To Whom: _____

Amount _____

Annual Payments due on Equipment Purchase Contracts:

To Whom: _____

Amount _____

Payments on Loans Secured by Equipment, Crops, or Livestock:

To Whom: _____

Amount _____

Total Payments on Secured Debt \$ _____

C. Total Operating Expenses and Payments on Secured Debt: \$ _____

VI. NET ESTIMATED OPERATING PROFIT OR LOSS:

(Total Receipts from Item IV. (C) less

Total Expenses & Payment from Item V. (C)) \$ _____

VII. AMOUNT OF DISPOSABLE INCOME AVAILABLE TO PAY UNSECURED CLAIMS:

- A. Net Estimated Profit or Loss from VI \$ _____
- B. Estimated Household and Family Cash
Living Expense _____
- C. Estimated State, Local, and Federal
Income Tax on Net profit _____
- D. Total of B and C \$ _____
- E. Disposable Income from Farming
(Subtract D from A) \$ _____
- F. Income Other than from Farming \$ _____
- G. Total Disposable Income (Add E and F) \$ _____