

INSTRUCTIONS FOR TAX DEPOSIT STATEMENT

The tax accounts of federal Withholding Tax, FICA and Sales Tax are all computed in the same manner.

The statement for the first month following the filing of the petition should show the Beginning Tax payable as Zero. After the first month's statement, the beginning tax payable would be the prior month's ending tax payable.

Withheld or Accrued

The amount of taxes that were withheld or accrued during the month should be listed even if they were paid during the month.

Disbursements to Tax Account

Give the dollar amounts that were paid to the tax accounts. List the deposit receipts numbers (if possible send copies of the deposit slips) and/or the check numbers for each deposit.

Ending Tax Payable

- This figure is derived by taking the beginning tax payable and adding to it the amounts withheld or accrued and subtracting the amounts paid.
- If there are other tax accounts that your company is liable for, please include them on a separate exhibit in the same manner as described above.
- The Tax Deposit Statement must be signed by an officer of the company.

Evidence of Payment

When the taxes are paid, a copy of the documentation is to be provided to the Chapter 12 Trustee.